

**Worldnomads Travel Insurance vs Cover-More Options Travel Insurance**

**Key Benefits Comparison**

The Cover-More Options product offers more comprehensive cover for international travel:

		<b>Worldnomads Single</b> (effective 05 June 2006)	<b>Cover-More Options Plan I</b> (effective 01 April 2007)
<b>Travel Services Provider Insolvency</b>	Cover, if due to the insolvency of an airline, hotel, accommodation provider, car rental agency, coach, bus, shipping or railway company, your journey has to be re-arranged or cancelled if it cannot be re-arranged.	No Cover	\$10,000
<b>Overseas Medical Expenses</b>	Cover for hospital, medical, surgical and ambulance expenses.	\$5,000,000 (Up to 12mths cover from onset)	Unlimited* (Up to 12mths cover from onset)
<b>Additional Expenses</b>	Cover for additional accommodation and transportation expenses as a result of certain events including injury, sickness, disease, natural disasters, collisions, strikes and lost travel documents.	\$500,000	Unlimited* (Except claims relating to rescheduled transport due to severe weather conditions limited to \$250)
<b>Dental</b>	Cover for emergency dental treatment.	\$500	Unlimited* (Up to 12mths cover from onset)
<b>Amend or Cancel</b>	Cover, if due to unforeseen circumstances outside your control your journey has to be re-arranged, or cancelled if it cannot be re-arranged.	\$10,000	Unlimited*
Agents cancellation fees		\$1,500	\$4,000
<b>Luggage</b>	Cover for loss, theft or damage.	\$2,500 (excl. Travel Documents)	\$12,000 (incl. Travel Documents)
Total limit (all luggage claims)			
Item limit (incl. pairs and sets)		\$250	\$500
Camera item limit		\$250	\$3,500
Laptop item limit		\$250	\$3,000
Travel Documents		\$3,000	Travel Documents are included in the \$12,000 Total luggage benefit - see above
<b>Delayed Luggage</b>	Cover for the cost of essential emergency purchases overseas if all your luggage is delayed by a transport provider.	\$200 (12 hr delay)	\$1,000 (\$500 for 24hr delay and \$500 more is paid for a 72 hr delay)
<b>Money</b>	Cover for cash which is lost or stolen from your person.	No Cover	\$200
<b>Rental Car Excess</b>	Cover for any rental car insurance excess you become liable to pay as a result of damage to, or theft of, a rental car.	No Cover	\$4,000
<b>Travel Delay</b>	Cover for additional accommodation expenses if your scheduled transport is delayed for more than 6 hrs.	No Cover	\$2,000
<b>Special Events/Sports</b>	Covers additional costs for alternative public transport to get you to a special event (as defined) if your journey would otherwise be delayed and you would miss it due to unforeseen circumstances outside your control.	No Cover	\$2,000
<b>Resumption of Journey</b>	Cover for the cost to return overseas if you have to return to Australia early as a result of the ill-health of a relative or business partner in Australia.	No Cover	\$3,000
<b>Cash In Hospital</b>	An allowance of \$50 per night if you are confined to a hospital overseas due to a disabling injury or sickness provided you are in hospital for at least 48 hours.	No Cover	\$8,000
<b>Hijacking</b>	An allowance of \$1,000 for each 24 hour period you are forcibly detained on a means of public transport which has been hijacked.	No Cover	\$8,000
<b>Loss of Income</b>	A Loss Of Income benefit is payable if, due to an injury sustained during your journey, you are unable to work on your return to Australia.	No Cover	\$9,000 (up to \$1,500 per mth)
<b>Disability</b>	A Disability Benefit is payable if caused by an injury sustained during your journey which results in total loss of sight in one or both eyes or total loss of the use of a limb.	No Cover	\$25,000
<b>Accidental Death</b>	A Death Benefit is payable (to your estate) if caused by an injury sustained during your journey.	No Cover	\$25,000
<b>Personal Liability</b>	Cover for legal liability if your negligent act or omission during the journey causes bodily injury or damage to property of other persons.	\$2,500,000	\$2,500,000

**IMPORTANT INFORMATION**

\* "Unlimited" means that there is no financial limit on what you can claim except it must be the amount of loss you have suffered as a result of the event that gave rise to the claim. The cover is not unlimited as the policy exclusions and conditions will apply.

Your travel agent is an Authorised Representative of Cover-More Insurance Services (ABN 95 003 114 145 AFSL No 241713). Cover-More is an agent of the insurer of the Cover-More Options Travel Insurance Product, Vero Insurance Limited (ABN 48 005 297 807 AFSL No 230859). For details about the insurance services offered by your travel agent and the Cover-More Options Travel Insurance Product, read the Financial Services Guide and Product Disclosure Statement.

This document has been prepared by Cover-More and is current as at May 2007. It compares the key benefits for international travel insurance offered in the Worldnomad Insurance PDS (issued 05 June 2006) and the Cover-More Options Travel Insurance PDS (issued 1 April 2007). It does not cover all benefits offered by each policy or take into account all exclusions, conditions and limits that can impact on the extent of the benefit provided. As the comparison has been prepared without taking account of your personal circumstances, you should consider whether it is appropriate to your situation and review the Product Disclosure Statements before making a decision about whether to acquire or hold insurance.

	Worldnomads Single	Cover-More Options Plan I
An Annual Multi-Trip option available	X	✓
A choice of a nil excess policy	X \$100 excess for all claims.	✓ You select an excess from the options available
Cover available for Existing Medical Conditions	X No cover available for any Existing Medical Conditions at all.	✓ Cover-More have a 3 tier system – Auto-acceptance at no extra cost, subject to certain criteria for - Asthma - Cataracts/Glaucoma - Coeliac Disease - Diabetes - Ear Grommets - Epilepsy - Gastric Reflux - Gout - Hay Fever - Hiatus Hernia - Hip/Knee Replacement - Hypertension - Hypercholestrerolaemia - Menopause - Peptic Ulcer - Underactive Thyroid – Auto-acceptance of some additional conditions (extra premium) - Breast Cancer/Prostate Cancer - Deep Vein Thrombosis/Pulmonary Embolism - Diverticular Disease - Leiden Factor V Mutation, Antiphospholipid Syndrome, Protein C or S Deficiency - Migraines - Osteoarthritis - Osteoporosis/Osteopenia - Stroke/Transient Ischaemic Attack (T.I.A) – Cover for other conditions may be approved on application.  See PDS for full details.
Cover available for Pregnancy	X No cover available for <u>any</u> pregnancy related claims.	✓ Cover is automatically provided in most cases for unexpected serious medical complications occurring before or during 26th week of pregnancy.  See PDS for full details.
An option to increase luggage item limits	✓ A single item can only be increased to a maximum of \$1,000, with a maximum overall total of \$3,000.	✓ For a single item you may increase the item limit by up to \$4,500 by paying an extra amount, and up to \$7,000 for multiple items.
Cover available for travellers over 65 years of age	X	✓ Restrictions may apply depending on age, destination and duration.  See PDS for full details.

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